

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CIRCLE C OPERATIONS
2195 COUNTY ROAD 4530
WINNSBORO TX 75494-8177



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 707675 832</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	357,900	262,570	Lease: 15800 Type: REAL Owner #: 707675
QUITMAN ISD	357,900	262,570	Legal: BURKS JACK #1A
HOSPITAL	357,900	262,570	CIRCLE C OPERATIONS
WASTE DISPOSAL	357,900	262,570	AB 55 W R BUCKLEY SURVEY
			WELL #1A RRC# 4661
			.850000 Working Interest
			Category: G1
			Railroad #: 4661
HB1984: The Appraised value of \$262,570 in 2025 as compared to \$119,320 in 2020 is a 120.06% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	357,900	0	262,570
QUITMAN ISD	357,900	0	262,570
HOSPITAL	357,900	0	262,570
WASTE DISPOSAL	357,900	0	262,570

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	371,340	278,160	Lease: 24100 Type: REAL Owner #: 707675
QUITMAN ISD	371,340	278,160	Legal: COX J B
HOSPITAL	371,340	278,160	CIRCLE C OPERATIONS
WASTE DISPOSAL	371,340	278,160	AB 523 W H SECREST SURVEY (WELLS #1-2)
HB1984: The Appraised value of \$278,160 in 2025 as compared			.831250 Working Interest Category: G1 Railroad #: 5430
			to \$78,200 in 2020 is a 255.70% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	339,360	0	278,160
QUITMAN ISD	339,360	0	278,160
HOSPITAL	339,360	0	278,160
WASTE DISPOSAL	339,360	0	278,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	350,880	194,170	Lease: 153100 Type: REAL Owner #: 707675
QUITMAN ISD	350,880	194,170	Legal: WEEMS J W
HOSPITAL	350,880	194,170	CIRCLE C OPERATIONS
WASTE DISPOSAL	350,880	194,170	AB 55 W R BUCKLEY SURVEY
HB1984: The Appraised value of \$194,170 in 2025 as compared			.875000 Working Interest Category: G1 Railroad #: 5513
			to \$97,340 in 2020 is a 99.48% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	293,256	0	194,170
QUITMAN ISD	293,256	0	194,170
HOSPITAL	293,256	0	194,170
WASTE DISPOSAL	293,256	0	194,170

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	990,516	0	734,900		
QUITMAN ISD	990,516	0	734,900		
HOSPITAL	990,516	0	734,900		
WASTE DISPOSAL	990,516	0	734,900		